

COMPUGATES HOLDINGS BERHAD
(Company No. 669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2007

The actual results of Compugates Holdings Berhad for the period ended 30 September 2007 are as follows:-

	NOTE	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER ENDED 30 SEPTEMBER 2007	CORRESPONDING QUARTER ENDED 30 SEPTEMBER 2006	CURRENT YEAR TO DATE 30 SEPTEMBER 2007	CORRESPONDING PERIOD ENDED 30 SEPTEMBER 2006
		RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)
REVENUE		126,943	101,123	449,639	342,072
COST OF SALES		(125,290)	(100,174)	(442,337)	(342,065)
GROSS PROFIT		1,653	949	7,302	7
OTHER INCOME		2,307	2,341	6,770	10,474
SALES AND MARKETING EXPENSES		(436)	(531)	(1,012)	(1,280)
ADMINISTRATIVE EXPENSES		(3,061)	(2,460)	(8,679)	(6,895)
OTHER EXPENSES		(200)	(190)	(559)	(441)
FINANCE COSTS		(3)	(3)	(8)	(9)
PROFIT BEFORE TAXATION		260	106	3,814	1,856
INCOME TAX EXPENSE	20	(495)	(90)	(1,490)	(767)
PROFIT AFTER TAXATION		(235)	16	2,324	1,089
ATTRIBUTABLE TO:					
Equity holders of the parent		18	16	1,941	1,089
Minority interests		(253)	-	383	-
PROFIT AFTER TAXATION		(235)	16	2,324	1,089
EARNINGS PER SHARE (SEN)					
Basic on ordinary shares of:	29				
- RM0.10 each		#	N/A	0.09	N/A
- RM1.00 each		N/A	0.01	N/A	0.90
Diluted on ordinary shares of:	29				
- RM0.10 each		N/A	N/A	N/A	N/A
- RM1.00 each		N/A	0.01	N/A	0.51

- Amount less than 0.01 sen

The unaudited Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
(Company No. 669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS
AS AT 30 SEPTEMBER 2007

<u>Note</u>	AS AT END OF CURRENT YEAR QUARTER ENDED 30 SEPT 2007 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR ENDED 31 DEC 2006 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
	9,168	9,262
	115,684	115,684
	26,429	26,429
	<u>151,281</u>	<u>151,375</u>
CURRENT ASSETS		
	13,054	12,253
	45,247	38,176
	3,962	3,689
	22,428	25,972
	<u>84,691</u>	<u>80,090</u>
TOTAL ASSETS	<u>235,972</u>	<u>231,465</u>
EQUITY AND LIABILITIES		
EQUITY		
	213,429	213,429
	(6)	6
	2,170	229
	<u>215,593</u>	<u>213,664</u>
Minority interests	462	77
TOTAL EQUITY	<u>216,055</u>	<u>213,741</u>
NON-CURRENT AND DEFERRED LIABILITIES		
Long term borrowing	25 195	231
Deferred taxation	428	428
	<u>623</u>	<u>659</u>
CURRENT LIABILITIES		
Payables	19,215	16,941
Short-term borrowing	25 59	86
Provision for taxation	20	38
	<u>19,294</u>	<u>17,065</u>
TOTAL LIABILITIES	<u>19,917</u>	<u>17,724</u>
TOTAL EQUITY AND LIABILITIES	<u>235,972</u>	<u>231,465</u>
Net Assets per share (sen)		
On ordinary shares of:		
- RM0.10 each	10.10	N/A
- RM1.00 each	N/A	100.11

The unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements for the financial year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2007

	← Attributable to Equity Holders of the Parent →							
	Share Capital RM'000	Irredeemable Convertible Preference Shares ("ICPS") RM'000	Share Premium RM'000	Exchange Fluctuation Reserve RM'000	(Accumulated Loss)/ Retained Profit RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
Balance as at 1 January 2006	120,429	9,300	83,700	3	(642)	212,790	-	212,790
Foreign currency translation, representing net expense recognised directly in equity	-	-	-	11	-	11	-	11
Profit after taxation for the financial period	-	-	-	-	1,089	1,089	-	1,089
Total recognised income and expense for the financial period	-	-	-	11	1,089	1,100	-	1,100
Subscription of shares in subsidiaries	-	-	-	-	-	-	77	77
Balance as at 30 September 2006	<u>120,429</u>	<u>9,300</u>	<u>83,700</u>	<u>14</u>	<u>447</u>	<u>213,890</u>	<u>77</u>	<u>213,967</u>
Balance as at 1 January 2007	213,429	-	-	6	229	213,664	77	213,741
Foreign currency translation, representing net expense recognised directly in equity	-	-	-	(12)	-	(12)	-	(12)
Profit after taxation for the financial period	-	-	-	-	1,941	1,941	383	2,324
Total recognised income and expense for the financial period	-	-	-	(12)	1,941	1,929	383	2,312
Subscription of shares in a subsidiary	-	-	-	-	-	-	2	2
Balance as at 30 September 2007	<u>213,429</u>	<u>-</u>	<u>-</u>	<u>(6)</u>	<u>2,170</u>	<u>215,593</u>	<u>462</u>	<u>216,055</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
(Company No. 669287 - H)
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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2007

	CURRENT YEAR TO DATE 30 SEPTEMBER 2007	CORRESPONDING PERIOD ENDED 30 SEPTEMBER 2006
	RM'000 (Unaudited)	RM'000 (Unaudited)
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	3,814	1,856
Adjustments for:-		
Non-cash items	555	422
Interest expense	8	9
Interest income	(297)	(115)
Operating profit before working capital changes	4,080	2,172
Increase in inventories	(801)	(698)
Increase in receivables	(7,124)	(1,602)
Increase/(Decrease) in payables	2,274	(800)
Cash for operations	(1,571)	(928)
Interest paid	(8)	(9)
Income tax paid	(1,781)	(5,788)
NET CASH FOR OPERATING ACTIVITIES	(3,360)	(6,725)
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	297	115
Proceed from disposal of equipment	-	3
Purchase of property and equipment	(408)	(1,035)
NET CASH FOR INVESTING ACTIVITIES	(111)	(917)
CASH FLOWS FOR FINANCING ACTIVITIES		
Proceeds from issuance of shares to minority interests	2	77
Decrease in bankers' acceptances	-	(11,629)
Repayment of hire purchase obligations	(63)	(69)
NET CASH FOR FINANCING ACTIVITIES	(61)	(11,621)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(3,532)	(19,263)
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS		
	(12)	11
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	25,972	37,365
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	22,428	18,113
NOTES TO CASH FLOW STATEMENTS		
Cash and cash equivalents comprise:		
Fixed deposits with licensed bank	18,339	7,466
Short term deposits with a licensed bank	650	7,500
Cash and bank balances	3,439	3,147
	22,428	18,113

The unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.